

Global Renewable Energy Investors Meet and Expo (RE-Invest 2017) and Founding Ceremony of ISA

The 2nd edition of the Global Renewable Energy Investors Meet and Expo (RE-INVEST 2017) will be held from 7 to 9 December 2017 at the India Expo Centre, Greater Noida, and National Capital Region of Delhi. Hon'ble Prime Minister of India is likely to inaugurate the event. RE- INVEST has been envisioned as a global event where strategies for development and deployment of renewable energy will be deliberated upon. France will be the Partner Country for the event.

The event is expected to be attended by over 600 global investors, 10000 delegates (both domestic and international), with Ministerial level participation from more than 100 countries. The activities in RE-Invest include series of seminars on different themes of renewables, conferences, and exhibition of manufacturers, project developers, investors and others in the renewable energy space to showcase manufacturing capabilities, latest technologies, financing options and investment opportunities. The Heads of various Ministries of India and Heads of International Agencies like International Energy Agency, International Renewable Energy Agency and bilateral and multilateral financing institutions will be participating in these sessions. The event will also include Government to Government, Government to Business, and Business to Business interactions.

The Founding Ceremony of the ISA and Solar Summit has been scheduled on the margins of the RE-INVEST 2017 on 8 & 9 December 2017. Hon'ble Prime Minister of India, H.E President of France, and the Secretary General of United Nations are likely to grace the ISA Founding Ceremony. The Founding Ceremony will firmly establish the ISA and demonstrate our joint commitment to harness solar energy potential. All prospective member countries of the ISA have been invited to participate in these events.

ISA, an inter-governmental body of 121 solar resource rich countries lying fully or partially between the tropics, was launched on 30 November 2015 at Paris, France on the side lines of the Paris Climate Conference. ISA has been conceived as an action-oriented organization and it brings together countries with rich solar potential to aggregate demand for solar energy globally, thereby reducing prices, facilitating the deployment of existing solar technologies at scale, and promoting collaborative solar R&D and capacity. ISA has already started functioning as de-facto organization and the ISA Agreement has so far been signed by 40 countries and 10 of them have deposited instruments of ratification. Five more countries have confirmed ratification. Following the deposit and acceptance of the fifteenth instrument of ratification, the ISA Agreement will come into force and ISA will become

a treaty-based organisation. ISA is India's initiative with its headquarter at the campus of the National Institute for Solar Energy, Gurgaon, Haryana.

India is strategically placed, with both the demand and supply of renewable energy co-existing in the country. Consequently, it provides ample opportunities for trade and investment. RE- INVEST 2017 will provide ample opportunities to the Global renewable energy industry to forge new partnerships and contribute to India's renewable energy journey. Private sector has always played a key role in India's efforts to tap renewable energy. India permits un-interrupted foreign investment for renewable energy development and deployment.

On the first day of the RE- INVEST, various Indian States will showcase their policy initiatives. There will also be a special session on India's energy basket by 2030. The second day will have technical sessions on innovative financing, electric mobility, electricity storage solutions, and hybrid renewables. These sessions will be addressed by the best of the international industry experts. In addition, special sessions have been planned on Financing, Regulatory regimes and on India's Solar Roof top programme. The International Renewable Energy Agency has planned two sessions. The Founding Ceremony of the ISA will also be held on the second day at Taj Palace, New Delhi. The second day will also see inauguration of Indraprastha Energy Park.

The final day will start with ISA's Ministerial Plenary followed by roadmap to achieve ISA's Vision and Mission and a session on ISA Financing. Thereafter, country sessions with Australia, United Kingdom, France, USA and Germany have been planned. A Corporate Conclave has also been planned on the final day. This conclave will be attended by CEOs of Fortune 500 companies.

RE-INVEST 2017 will also provide a platform for reviewing the commitments made in RE-INVEST 2015 by industry, banks, manufacturers etc. The industry and developers had committed for 293 GW of renewables and against this, 39.3 GW capacity is commissioned/under implementation. As against the financial pledge of Rs 4 lakh crore by Banks, Rs 1.8 lakh crore have been sanctioned.

A Curtain Raiser Ceremony to inform about the RE-INVEST 2017 was organized on 12 October 2017 at Hotel Ashok, New Delhi. Hon'ble Minister for Power and New and Renewable Energy and Secretary, MNRE interacted with the media during the event. French Ambassador to India was also present in the event. Hon'ble Minister for Infrastructure and Sustainable Development, Republic of Kiribati, signed the Framework Agreement of ISA during the event. A new website for RE-INVEST 2017 was also launched on this occasion.